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HOP HING GROUP HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 47)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

The board of directors (the “**Board**”) of Hop Hing Group Holdings Limited (the “**Company**”) is pleased to announce that subject to acceptance of the grantees (the “**Grantees**”), 503,513,000 share options (the “**Options**”) to subscribe for 503,513,000 ordinary shares of HK\$0.1 each in the Company (the “**Shares**”) were granted on 8 June 2018, being the date of grant (the “**Date of Grant**”), under the share option scheme adopted by the Company on 8 June 2018 and became effective on 8 June 2018. A summary of the grant is set out below:

Date of grant	:	8 June 2018
Exercise price of Options granted	:	HK\$0.189
Closing price of the Shares on the Date of Grant	:	HK\$0.189 per Share

Options granted to eligible employees of the Company and its subsidiaries (together the “Employees” and each an “Employee”)

Number of Options granted	:	463,233,000
Validity period of the Options	:	Ten years, from 8 June 2018 to 7 June 2028
Vesting dates of the Share Options	:	The Options granted will vest upon achievement of the performance targets in the respective proportions and on the respective dates as specified in the offer letter. If the vesting conditions are not met by an Employee, the unvested Options granted to such an Employee would lapse.

Options granted to independent non-executive directors of the Company (together the “INEDs” and each an “INED”)

Number of Options granted : 40,280,000

Grantees:

Name of INED	No. of Options granted
Mr. Seto Gin Chung, John	10,070,000
Mr. Sze Tsai To, Robert	10,070,000
Hon. Shek Lai Him, Abraham	10,070,000
Mr. Wan Sai Cheong, Joseph	10,070,000

Vesting dates of the Share Options : The Options granted will vest after one year from the Date of Grant, i.e. 7 June 2019

As the number of Options granted to each INED is less than 0.1% of the existing issued share capital of the Company and would not result in the Shares issued and to be issued upon exercise of all Options already granted and to be granted (including Options exercised, cancelled and outstanding) to each such INED, collectively in the 12-month period up to and including the Date of Grant: (a) representing in aggregate over 0.1% of the Shares in issue pursuant to Rule 17.04(1)(a) of the Listing Rules; and (b) having an aggregate value, based on the closing price of the Shares at the Date of Grant, in excess of HK\$5 million pursuant to Rule 17.04(1)(b) of the Listing Rules; the grant of Options to the INEDs is not required to be approved by the shareholders of the Company at a general meeting.

The total number of Options granted represents approximately 5.0% of the existing issued share capital of the Company or approximately 4.8% of the enlarged issued share capital after taking into account the Options granted.

Save as disclosed in this announcement, none of the Grantees is a director, chief executive, substantial shareholder of the Company, or an associate (as defined in the Listing Rules) of any of them as at the date of this announcement.

Each grant of Options to the INEDs had been approved by the INEDs (excluding the INED who is the one of the Grantees) in accordance with the Rule 17.04(1) of the Listing Rules.

On Behalf of the Board
Hop Hing Group Holdings Limited
Wong Kwok Ying
Executive Director
and Company Secretary

Hong Kong, 8 June 2018

As at the date of this announcement, the executive directors of the Company are Mr. Hung Ming Kei, Marvin and Mr. Wong Kwok Ying. The independent non-executive directors of the Company are Mr. Seto Gin Chung, John (Chairman), Mr. Sze Tsai To, Robert, Hon. Shek Lai Him, Abraham, GBS, JP and Mr. Wan Sai Cheong, Joseph. The non-executive director of the Company is Ms. Lam Fung Ming, Tammy.